

## Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

|  | 2024   | 2023    | Variance<br>£ | Variance<br>% | Explanation Required? |               | DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN<br>RED/GREEN | Explanation (must include narrative and supporting figures)  |
|--|--------|---------|---------------|---------------|-----------------------|---------------|--|--|
|  | £      | £       |               |               | Is > 15%              | Is > £100,000 |  |  |
| 1 Balances Brought Forward                                       | 8,926  | 6,880   |               |               |                       |               |  | Explanation of % variance from PY opening balance not required - Balance brought forward agrees  |
| 2 Precept or Rates and Levies                                    | 12,908 | 17,394  | -4,486        | 25.79%        | YES                   | NO            |  | The Precept for 22/23 included items of expenditure that were one-off purchases (benches, planters and the Queen's jubilee event) totalling £6,000. The precept for 23/24 only included £1500 towards the coronation event A difference of £4,500. |
| 3 Total Other Receipts   | 2,792  | 88,823  | -86,031       | 96.86%        | YES                   | NO            |  | In 22/23 £88,821.60 grant funding from the RPA was received. In 23/24 £2320.00 insurance claim and £468.61 grant funding were received. A difference of £86,032.99.  |
| 4 Staff Costs  | 3,760  | 3,976   | -216          | 5.43%         | NO                    | NO            |  |  |
| 5 Loan Interest/Capital Repayment                                | 0      | 0       | 0             | 0.00%         | NO                    | NO            |  |  |
| 6 All Other Payments   | 9,799  | 100,195 | -90,396       | 90.22%        | YES                   | NO            |  | In 22/23 refund of the grant advance was made which was £92,697.60   |
| 7 Balances Carried Forward                                       | 11,067 | 8,926   | 2,141         | 23.99%        | YES                   | NO            |  | A coronation event at £1,500 and work in the village at £500 did not go ahead, so savings were made.   |
| 8 Total Cash and Short Term Investments                          | 11,067 | 8,926   | 2,141         | 23.99%        | YES                   | NO            |  | This reflects the savings of £2,000 made in the box above.   |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 17,413 | 18,336  | -923          | 5.03%         | NO                    | NO            |  |  |
| 10 Total Borrowings  | 0      | 0       | 0             | 0.00%         | NO                    | NO            |  |  |